


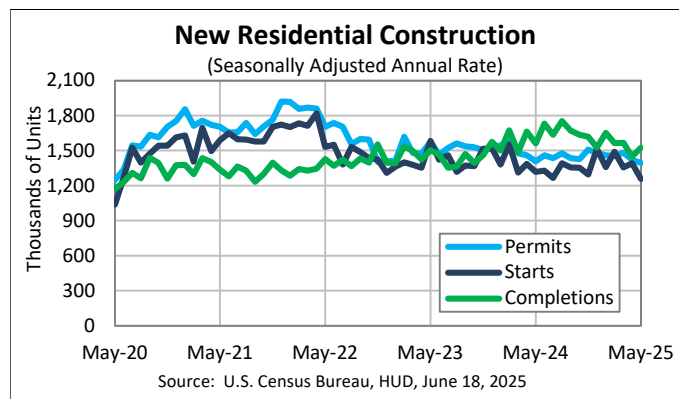
FOR RELEASE AT 8:30 AM EDT, WEDNESDAY, JUNE 18, 2025

## MONTHLY NEW RESIDENTIAL CONSTRUCTION, MAY 2025

Release Number: CB25-94

**June 18, 2025** - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for May 2025:

 <b>NEW RESIDENTIAL CONSTRUCTION</b> <b>MAY 2025</b>	
<b>Building Permits:</b>	<b>1,393,000</b>
<b>Housing Starts:</b>	<b>1,256,000</b>
<b>Housing Completions:</b>	<b>1,526,000</b>
<b>Next Release: July 18, 2025</b>	
Seasonally Adjusted Annual Rate (SAAR) Source: U.S. Census Bureau, HUD, June 18, 2025	



### Building Permits

Privately-owned housing units authorized by building permits in May were at a seasonally adjusted annual rate of 1,393,000. This is 2.0 percent below the revised April rate of 1,422,000 and is 1.0 percent below the May 2024 rate of 1,407,000. Single-family authorizations in May were at a rate of 898,000; this is 2.7 percent below the revised April figure of 923,000. Authorizations of units in buildings with five units or more were at a rate of 444,000 in May.

### Housing Starts

Privately-owned housing starts in May were at a seasonally adjusted annual rate of 1,256,000. This is 9.8 percent ( $\pm 9.3$  percent) below the revised April estimate of 1,392,000 and is 4.6 percent ( $\pm 8.3$  percent)\* below the May 2024 rate of 1,316,000. Single-family housing starts in May were at a rate of 924,000; this is 0.4 percent ( $\pm 10.9$  percent)\* above the revised April figure of 920,000. The May rate for units in buildings with five units or more was 316,000.

### Housing Completions

Privately-owned housing completions in May were at a seasonally adjusted annual rate of 1,526,000. This is 5.4 percent ( $\pm 12.0$  percent)\* above the revised April estimate of 1,448,000, but is 2.2 percent ( $\pm 11.9$  percent)\* below the May 2024 rate of 1,561,000. Single-family housing completions in May were at a rate of 1,027,000; this is 8.1 percent ( $\pm 12.1$  percent)\* above the revised April rate of 950,000. The May rate for units in buildings with five units or more was 487,000.

#### Data Inquiries

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#### Media Inquiries

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U.S. Department of Commerce  
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The June report is scheduled for release on July 18, 2025. View the full schedule in the Economic Briefing Room: [www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/). The full text and tables for this release can be found at [www.census.gov/construction/nrc/](http://www.census.gov/construction/nrc/).

## EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 75.0%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent ( $\pm 3.2$  percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 1.9 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. [www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY25-0286).

## API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

[www.census.gov/developers/](http://www.census.gov/developers/)

## FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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\* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

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## New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 1a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
May . . . . .	1,407	959	55	393	120	57	183	114	781	580	323	208
June . . . . .	1,461	945	48	468	118	60	208	122	809	558	326	205
July . . . . .	1,436	945	53	438	140	58	194	118	787	567	315	202
August . . . . .	1,476	967	57	452	142	63	209	123	813	575	312	206
September . . . . .	1,434	962	60	412	123	59	204	128	769	556	338	219
October . . . . .	1,428	967	53	408	137	63	200	127	761	563	330	214
November . . . . .	1,508	973	51	484	134	57	221	128	814	575	339	213
December . . . . .	1,480	989	57	434	144	60	221	126	804	591	311	212
<b>2025</b>												
January . . . . .	1,460	988	56	416	133	60	220	132	796	567	311	229
February . . . . .	1,454	992	58	404	117	61	239	127	803	591	295	213
March . . . . .	1,481	972	58	451	119	69	209	129	834	570	319	204
April (r) . . . . .	1,422	923	61	438	136	60	194	125	762	541	330	197
<b>May (p) . . . . .</b>	<b>1,393</b>	<b>898</b>	<b>51</b>	<b>444</b>	<b>124</b>	<b>58</b>	<b>213</b>	<b>125</b>	<b>743</b>	<b>528</b>	<b>313</b>	<b>187</b>
Percent Change <sup>1</sup>												
<b>May, 2025 from Apr. 2025 . . . . .</b>	<b>-2.0%</b>	<b>-2.7%</b>	<b>-16.4%</b>	<b>1.4%</b>	<b>-8.8%</b>	<b>-3.3%</b>	<b>9.8%</b>	<b>0.0%</b>	<b>-2.5%</b>	<b>-2.4%</b>	<b>-5.2%</b>	<b>-5.1%</b>
<b>May, 2025 from May, 2024 . . . . .</b>	<b>-1.0%</b>	<b>-6.4%</b>	<b>-7.3%</b>	<b>13.0%</b>	<b>3.3%</b>	<b>1.8%</b>	<b>16.4%</b>	<b>9.6%</b>	<b>-4.9%</b>	<b>-9.0%</b>	<b>-3.1%</b>	<b>-10.1%</b>

**Table 1b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023 Annual . . . . .	1,511.1	920.0	54.7	536.4	140.8	55.5	195.1	114.0	829.9	556.5	345.3	194.0
2024 Annual . . . . .	1,478.0	981.9	54.5	441.6	142.0	59.1	203.7	125.0	805.0	583.3	327.3	214.5
2024 Year to date . . . . .	629.7	429.7	22.4	177.6	59.8	24.4	77.8	50.1	354.7	261.4	137.4	93.9
2025 Year to date . . . . .	599.9	404.3	23.6	172.0	49.5	25.0	82.5	50.3	335.6	242.3	132.3	86.7
<b>Year to date percent change<sup>1</sup> . . . . .</b>	<b>-4.7%</b>	<b>-5.9%</b>	<b>5.4%</b>	<b>-3.2%</b>	<b>-17.2%</b>	<b>2.5%</b>	<b>6.0%</b>	<b>0.4%</b>	<b>-5.4%</b>	<b>-7.3%</b>	<b>-3.7%</b>	<b>-7.7%</b>
<b>2024</b>												
May . . . . .	133.6	94.4	5.3	33.9	10.8	5.6	18.5	11.9	73.9	56.2	30.5	20.8
June . . . . .	126.6	83.8	4.2	38.7	11.6	5.5	18.3	11.2	67.6	48.4	29.0	18.6
July . . . . .	127.2	85.7	4.6	36.9	12.1	5.2	17.4	11.3	70.3	50.7	27.5	18.5
August . . . . .	132.5	85.8	5.3	41.4	12.3	5.8	19.9	11.5	72.9	50.1	27.4	18.4
September . . . . .	113.9	76.4	4.7	32.8	9.9	4.9	18.3	11.6	59.3	42.9	26.4	17.0
October . . . . .	125.4	83.9	5.0	36.6	10.8	5.6	20.5	12.5	65.7	47.7	28.4	18.1
November . . . . .	107.7	66.2	3.9	37.6	10.7	4.1	16.6	8.9	54.8	38.7	25.6	14.5
December . . . . .	112.9	67.8	4.0	41.1	13.5	4.3	14.2	7.5	60.0	41.1	25.2	14.9
<b>2025</b>												
January . . . . .	111.5	73.1	4.2	34.2	9.8	4.4	12.9	7.3	66.0	44.8	22.8	16.6
February . . . . .	106.4	73.9	4.0	28.5	7.6	4.1	14.2	7.6	62.8	46.4	21.9	15.7
March . . . . .	124.2	84.5	4.9	34.9	10.3	5.5	16.9	10.6	70.1	50.5	26.9	17.9
April (r) . . . . .	129.9	88.3	5.7	36.0	10.8	5.5	18.3	12.6	71.1	51.6	29.8	18.6
<b>May (p) . . . . .</b>	<b>125.0</b>	<b>84.0</b>	<b>4.8</b>	<b>36.2</b>	<b>10.9</b>	<b>5.5</b>	<b>20.4</b>	<b>12.3</b>	<b>65.3</b>	<b>48.7</b>	<b>28.3</b>	<b>17.6</b>

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 18, 2025.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 2a - Seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
May . . . . .	272	137	S	129	37	14	23	11	150	82	62	30
June . . . . .	275	135	S	133	38	15	26	12	147	79	64	29
July . . . . .	287	143	S	136	39	15	26	12	155	86	67	30
August . . . . .	284	144	S	134	38	14	24	12	157	87	65	31
September . . . . .	285	143	S	136	35	12	26	13	156	86	68	32
October . . . . .	278	143	S	129	33	12	25	12	155	88	65	31
November . . . . .	288	145	S	137	32	12	24	12	164	88	68	33
December . . . . .	276	142	S	129	31	12	25	12	152	85	68	33
<b>2025</b>												
January . . . . .	283	146	S	132	34	14	24	11	161	87	64	34
February . . . . .	277	140	S	133	32	13	26	13	162	83	57	31
March (r) . . . . .	268	146	S	118	24	13	27	14	166	91	51	28
April (r) . . . . .	276	147	S	124	29	13	25	13	165	91	57	30
<b>May (p) . . . . .</b>	<b>282</b>	<b>147</b>	<b>S</b>	<b>129</b>	<b>29</b>	<b>13</b>	<b>28</b>	<b>12</b>	<b>166</b>	<b>91</b>	<b>59</b>	<b>31</b>
Average RSE (%) <sup>1</sup> . . . . .	6	7	X	9	27	29	16	10	7	10	10	9
Percent Change <sup>2</sup>												
<b>May, 2025 from Apr. 2025 . . . . .</b>	<b>2.2%</b>	<b>0.0%</b>	<b>S</b>	<b>4.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>12.0%</b>	<b>-7.7%</b>	<b>0.6%</b>	<b>0.0%</b>	<b>3.5%</b>	<b>3.3%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 2.8	± 3.9	X	± 3.7	± 5.6	± 6.0	± 7.6	± 11.2	± 4.0	± 5.8	± 4.4	± 6.6
<b>May, 2025 from May, 2024 . . . . .</b>	<b>3.7%</b>	<b>7.3%</b>	<b>S</b>	<b>0.0%</b>	<b>-21.6%</b>	<b>-7.1%</b>	<b>21.7%</b>	<b>9.1%</b>	<b>10.7%</b>	<b>11.0%</b>	<b>-4.8%</b>	<b>3.3%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 8.5	± 12.9	X	± 11.7	± 15.3	± 33.6	± 28.1	± 14.2	± 13.7	± 20.0	± 12.1	± 15.5

**Table 2b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
May . . . . .	279.4	145.7	6.5	127.2	39.2	15.3	24.5	13.1	150.6	85.8	65.1	31.5
June . . . . .	276.0	138.7	6.5	130.8	40.9	15.5	24.9	13.1	144.9	79.4	65.2	30.7
July . . . . .	282.7	144.7	7.5	130.4	38.9	15.3	25.1	12.0	152.9	87.7	65.7	29.7
August . . . . .	283.5	146.1	6.0	131.4	37.0	14.0	24.1	12.0	157.7	89.3	64.7	30.9
September . . . . .	279.0	139.4	6.1	133.5	32.3	11.6	26.2	12.7	154.9	84.8	65.6	30.2
October . . . . .	279.1	143.8	6.3	128.9	30.2	11.3	23.7	12.1	159.8	89.9	65.4	30.5
November . . . . .	276.9	137.0	6.0	133.9	29.7	11.2	22.3	10.1	158.3	84.7	66.5	31.0
December . . . . .	273.6	134.5	4.9	134.2	31.4	11.3	21.8	9.5	151.5	81.7	68.9	31.9
<b>2025</b>												
January . . . . .	285.7	144.8	5.1	135.8	34.6	13.4	24.0	10.4	162.0	87.0	65.1	34.1
February . . . . .	278.8	139.5	4.4	134.9	33.9	13.0	27.9	12.8	159.8	82.4	57.1	31.2
March (r) . . . . .	271.1	146.8	3.9	120.4	24.8	13.0	27.4	14.9	167.8	90.4	51.2	28.4
April (r) . . . . .	281.7	151.7	4.8	125.2	29.6	13.2	28.9	15.1	166.2	92.0	57.0	31.4
<b>May (p) . . . . .</b>	<b>285.6</b>	<b>151.9</b>	<b>5.7</b>	<b>128.1</b>	<b>30.0</b>	<b>13.4</b>	<b>29.3</b>	<b>12.8</b>	<b>166.4</b>	<b>93.7</b>	<b>59.9</b>	<b>31.9</b>
Average RSE (%) <sup>1</sup> . . . . .	6	7	23	9	27	29	16	10	7	10	10	9

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 18, 2025.

Additional information on the survey methodology may be found at [www.census.gov/construction/nrc/methodology.html](https://www.census.gov/construction/nrc/methodology.html).

## New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 3a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
May . . . . .	1,316	997	S	301	99	70	146	106	747	587	324	234
June . . . . .	1,327	981	S	329	119	70	176	117	741	593	291	201
July . . . . .	1,265	871	S	369	172	58	179	128	643	473	271	212
August . . . . .	1,391	1,008	S	348	121	85	209	138	767	563	294	222
September . . . . .	1,357	1,043	S	299	166	94	179	133	723	588	289	228
October . . . . .	1,352	948	S	389	109	64	251	140	664	519	328	225
November . . . . .	1,295	1,014	S	266	124	58	172	136	711	608	288	212
December . . . . .	1,514	1,078	S	406	148	63	204	153	883	639	279	223
<b>2025</b>												
January . . . . .	1,358	1,000	S	334	94	47	179	133	698	546	387	274
February . . . . .	1,490	1,098	S	364	135	89	127	98	820	646	408	265
March (r) . . . . .	1,355	948	S	393	148	66	223	129	696	530	288	223
April (r) . . . . .	1,392	920	S	454	175	71	205	138	774	535	238	176
<b>May (p) . . . . .</b>	<b>1,256</b>	<b>924</b>	<b>S</b>	<b>316</b>	<b>105</b>	<b>64</b>	<b>184</b>	<b>140</b>	<b>693</b>	<b>526</b>	<b>274</b>	<b>194</b>
Average RSE (%) <sup>1</sup> . . . . .	6	6	X	15	19	19	15	10	8	8	11	12
Percent Change <sup>2</sup>												
<b>May, 2025 from Apr. 2025 . . . . .</b>	<b>-9.8%</b>	<b>0.4%</b>	<b>S</b>	<b>-30.4%</b>	<b>-40.0%</b>	<b>-9.9%</b>	<b>-10.2%</b>	<b>1.4%</b>	<b>-10.5%</b>	<b>-1.7%</b>	<b>15.1%</b>	<b>10.2%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 9.3	± 10.9	X	± 19.5	± 22.0	± 20.7	± 28.8	± 34.7	± 12.5	± 15.7	± 23.4	± 22.5
<b>May, 2025 from May, 2024 . . . . .</b>	<b>-4.6%</b>	<b>-7.3%</b>	<b>S</b>	<b>5.0%</b>	<b>6.1%</b>	<b>-8.6%</b>	<b>26.0%</b>	<b>32.1%</b>	<b>-7.2%</b>	<b>-10.4%</b>	<b>-15.4%</b>	<b>-17.1%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 8.3	± 9.7	X	± 23.2	± 49.4	± 35.7	± 25.2	± 28.2	± 11.6	± 15.1	± 11.1	± 10.5

**Table 3b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023 Annual . . . . .	1,420.0	947.7	13.4	458.8	114.8	60.8	184.9	118.0	792.1	564.2	328.2	204.7
2024 Annual . . . . .	1,367.1	1,012.9	18.0	336.2	125.6	70.3	184.9	131.5	754.4	589.4	302.3	221.8
RSE (%) . . . . .	2	1	27	8	7	8	3	3	3	2	3	3
2024 Year to date . . . . .	567.9	428.9	5.4	133.6	42.8	26.7	64.4	47.1	328.6	259.8	132.1	95.4
2025 Year to date . . . . .	559.6	398.6	8.0	153.0	51.9	25.3	71.4	48.4	306.3	232.2	130.0	92.7
RSE (%) . . . . .	2	2	29	8	8	5	4	3	4	3	4	3
<b>Year to date percent change<sup>2</sup> . . . . .</b>	<b>-1.5%</b>	<b>-7.1%</b>	<b>49.1%</b>	<b>14.5%</b>	<b>21.1%</b>	<b>-5.1%</b>	<b>10.8%</b>	<b>2.7%</b>	<b>-6.8%</b>	<b>-10.6%</b>	<b>-1.6%</b>	<b>-2.9%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 4.1	± 3.9	± 45.6	± 15.8	± 19.2	± 11.0	± 11.9	± 6.5	± 5.1	± 4.6	± 7.8	± 10.1
<b>2024</b>												
May . . . . .	120.9	91.6	1.7	27.7	9.1	6.4	15.3	11.6	66.6	51.9	29.9	21.7
June . . . . .	123.6	93.3	1.5	28.8	10.8	6.5	17.0	11.9	68.8	55.8	27.0	19.1
July . . . . .	115.3	80.9	2.2	32.2	16.0	6.0	17.8	13.3	56.5	41.7	25.0	19.9
August . . . . .	121.8	89.5	3.0	29.4	10.8	7.7	19.2	13.1	66.1	48.8	25.8	19.7
September . . . . .	116.1	89.4	1.3	25.5	14.7	8.5	16.3	12.3	61.1	49.6	24.1	19.0
October . . . . .	115.1	79.6	1.3	34.2	9.6	5.6	24.0	14.3	54.2	41.4	27.3	18.3
November . . . . .	99.2	76.4	1.2	21.6	10.2	4.8	13.1	10.2	53.9	45.5	22.0	15.8
December . . . . .	108.0	74.9	2.2	30.8	10.8	4.3	13.1	9.2	65.2	46.7	18.9	14.7
<b>2025</b>												
January . . . . .	95.0	68.3	1.8	24.9	6.5	3.0	9.6	6.2	51.8	40.5	27.0	18.6
February . . . . .	109.8	79.8	2.1	28.0	8.6	5.1	6.9	4.7	63.8	50.4	30.6	19.6
March (r) . . . . .	112.9	80.7	1.1	31.1	11.7	5.2	16.7	9.2	60.0	46.9	24.6	19.4
April (r) . . . . .	126.6	84.5	1.6	40.6	15.7	6.5	18.9	12.9	69.3	48.0	22.7	17.1
<b>May (p) . . . . .</b>	<b>115.2</b>	<b>85.3</b>	<b>1.4</b>	<b>28.4</b>	<b>9.3</b>	<b>5.6</b>	<b>19.4</b>	<b>15.4</b>	<b>61.4</b>	<b>46.4</b>	<b>25.1</b>	<b>17.9</b>
Average RSE (%) <sup>1</sup> . . . . .	6	6	47	15	19	19	15	10	8	8	11	12

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 18, 2025.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 4a - Seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
May . . . . .	1,593	674	S	904	210	66	191	89	746	346	446	173
June . . . . .	1,572	662	S	895	211	65	177	84	744	342	440	171
July . . . . .	1,549	645	S	888	222	64	179	85	721	329	427	167
August . . . . .	1,519	642	S	860	232	65	180	86	688	326	419	165
September . . . . .	1,491	647	S	826	230	68	178	86	677	328	406	165
October . . . . .	1,462	641	S	804	225	67	180	86	664	326	393	162
November . . . . .	1,434	636	S	781	219	65	179	86	651	326	385	159
December . . . . .	1,427	641	S	769	218	63	178	84	658	334	373	160
<b>2025</b>												
January . . . . .	1,402	638	S	746	213	63	176	85	645	329	368	161
February . . . . .	1,408	644	S	745	215	64	179	86	649	333	365	161
March (r) . . . . .	1,401	633	S	749	229	64	178	85	634	324	360	160
April (r) . . . . .	1,394	631	S	744	217	65	186	87	637	320	354	159
<b>May (p) . . . . .</b>	<b>1,375</b>	<b>623</b>	<b>S</b>	<b>733</b>	<b>216</b>	<b>65</b>	<b>184</b>	<b>87</b>	<b>633</b>	<b>317</b>	<b>342</b>	<b>154</b>
Average RSE (%) <sup>1</sup> . . . . .	4	4	X	6	5	10	5	7	5	4	7	11
Percent Change <sup>2</sup>												
<b>May, 2025 from Apr. 2025 . . . . .</b>	<b>-1.4%</b>	<b>-1.3%</b>	<b>S</b>	<b>-1.5%</b>	<b>-0.5%</b>	<b>0.0%</b>	<b>-1.1%</b>	<b>0.0%</b>	<b>-0.6%</b>	<b>-0.9%</b>	<b>-3.4%</b>	<b>-3.1%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 1.1	± 1.8	X	± 1.1	± 1.9	± 2.0	± 1.4	± 2.2	± 1.9	± 3.0	± 1.6	± 2.7
<b>May, 2025 from May, 2024 . . . . .</b>	<b>-13.7%</b>	<b>-7.6%</b>	<b>S</b>	<b>-18.9%</b>	<b>2.9%</b>	<b>-1.5%</b>	<b>-3.7%</b>	<b>-2.2%</b>	<b>-15.1%</b>	<b>-8.4%</b>	<b>-23.3%</b>	<b>-11.0%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 2.5	± 3.9	X	± 3.8	± 7.4	± 6.2	± 6.6	± 8.9	± 4.5	± 4.5	± 5.7	± 12.2

**Table 4b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
May . . . . .	1,598.6	676.6	15.3	906.8	209.7	65.4	190.7	87.9	749.3	348.5	448.9	174.7
June . . . . .	1,586.0	671.3	15.0	899.7	211.1	64.5	178.4	85.2	752.3	348.0	444.2	173.5
July . . . . .	1,565.4	658.6	16.4	890.4	223.2	64.4	181.1	87.0	729.3	335.8	431.7	171.3
August . . . . .	1,537.0	657.0	17.2	862.8	234.0	66.4	183.0	88.8	696.5	332.9	423.5	168.9
September . . . . .	1,504.9	661.2	17.6	826.1	231.1	69.7	181.2	89.2	683.4	334.3	409.2	168.0
October . . . . .	1,473.0	651.5	17.5	804.0	225.6	67.8	185.0	91.1	668.2	329.6	394.2	163.0
November . . . . .	1,437.7	640.5	17.4	779.8	219.9	66.3	182.5	89.2	651.4	326.5	383.9	158.6
December . . . . .	1,404.3	623.5	17.4	763.5	216.4	62.3	177.7	84.2	643.8	321.9	366.4	155.0
<b>2025</b>												
January . . . . .	1,382.4	623.1	17.8	741.5	211.6	62.2	172.8	82.5	634.9	320.8	363.1	157.6
February . . . . .	1,388.8	626.8	18.5	743.5	212.1	61.9	173.5	80.4	642.3	327.1	360.9	157.4
March (r) . . . . .	1,387.8	618.9	19.0	749.9	228.2	63.0	173.0	79.8	629.3	318.5	357.4	157.5
April (r) . . . . .	1,392.6	627.0	19.1	746.5	216.9	64.1	182.0	82.9	638.1	320.0	355.6	160.0
<b>May (p) . . . . .</b>	<b>1,379.2</b>	<b>624.9</b>	<b>19.5</b>	<b>734.7</b>	<b>216.2</b>	<b>64.7</b>	<b>183.1</b>	<b>86.0</b>	<b>636.0</b>	<b>319.0</b>	<b>343.9</b>	<b>155.3</b>
Average RSE (%) <sup>1</sup> . . . . .	4	4	21	6	5	10	5	7	5	4	7	11

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 18, 2025.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 5a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
May . . . . .	1,561	1,026	S	522	102	68	208	129	871	609	380	220
June . . . . .	1,731	1,075	S	636	153	62	324	157	906	643	348	213
July . . . . .	1,635	1,088	S	541	109	63	219	130	901	640	406	255
August . . . . .	1,755	1,032	S	705	127	61	197	130	1,074	604	357	237
September . . . . .	1,671	1,014	S	645	178	67	204	131	855	575	434	241
October . . . . .	1,636	989	S	632	171	74	224	132	796	554	445	229
November . . . . .	1,618	1,017	S	583	170	55	176	131	891	588	381	243
December . . . . .	1,527	928	S	574	132	76	202	150	763	497	430	205
<b>2025</b>												
January . . . . .	1,651	1,003	S	630	146	47	208	118	848	580	449	258
February . . . . .	1,565	1,022	S	530	129	83	130	111	870	554	436	274
March (r) . . . . .	1,566	1,048	S	497	145	62	198	116	860	638	363	232
April (r) . . . . .	1,448	950	S	486	150	62	171	128	786	565	341	195
<b>May (p) . . . . .</b>	<b>1,526</b>	<b>1,027</b>	<b>S</b>	<b>487</b>	<b>151</b>	<b>56</b>	<b>188</b>	<b>136</b>	<b>755</b>	<b>560</b>	<b>432</b>	<b>275</b>
Average RSE (%) <sup>1</sup> . . . . .	6	6	X	13	21	22	13	11	9	9	12	11
Percent Change <sup>2</sup>												
<b>May, 2025 from Apr. 2025 . . . . .</b>	<b>5.4%</b>	<b>8.1%</b>	<b>S</b>	<b>0.2%</b>	<b>0.7%</b>	<b>-9.7%</b>	<b>9.9%</b>	<b>6.3%</b>	<b>-3.9%</b>	<b>-0.9%</b>	<b>26.7%</b>	<b>41.0%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 12.0	± 12.1	X	± 25.0	± 68.2	± 60.8	± 42.3	± 39.3	± 14.0	± 16.3	± 22.4	± 30.3
<b>May, 2025 from May, 2024 . . . . .</b>	<b>-2.2%</b>	<b>0.1%</b>	<b>S</b>	<b>-6.7%</b>	<b>48.0%</b>	<b>-17.6%</b>	<b>-9.6%</b>	<b>5.4%</b>	<b>-13.3%</b>	<b>-8.0%</b>	<b>13.7%</b>	<b>25.0%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 11.9	± 12.3	X	± 19.3	± 66.0	± 38.0	± 27.6	± 22.7	± 14.3	± 17.6	± 23.2	± 30.1

**Table 5b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023 Annual . . . . .	1,448.8	998.9	11.7	438.3	116.2	61.3	192.0	126.2	809.6	597.7	331.0	213.6
2024 Annual . . . . .	1,626.9	1,018.6	16.6	591.7	133.8	65.8	222.5	135.5	882.3	590.7	388.3	226.6
RSE (%) . . . . .	3	2	27	6	5	9	4	4	3	2	4	3
2024 Year to date . . . . .	616.7	399.5	6.7	210.5	41.1	23.6	83.4	48.7	350.3	243.5	141.9	83.8
2025 Year to date . . . . .	598.3	395.4	5.7	197.3	53.7	22.4	66.7	45.1	324.3	233.4	153.6	94.5
RSE (%) . . . . .	3	3	28	8	9	8	7	5	4	4	5	5
<b>Year to date percent change<sup>2</sup> . . . . .</b>	<b>-3.0%</b>	<b>-1.0%</b>	<b>-14.5%</b>	<b>-6.3%</b>	<b>30.6%</b>	<b>-5.0%</b>	<b>-20.0%</b>	<b>-7.4%</b>	<b>-7.4%</b>	<b>-4.1%</b>	<b>8.2%</b>	<b>12.8%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 6.3	± 5.8	± 30.2	± 11.9	± 26.6	± 15.9	± 14.2	± 10.5	± 8.2	± 8.5	± 12.1	± 14.0
<b>2024</b>												
May . . . . .	134.3	86.2	1.2	46.9	8.8	5.7	17.7	10.6	75.1	51.5	32.8	18.4
June . . . . .	152.3	93.1	1.8	57.4	14.2	6.0	29.1	14.0	77.8	54.1	31.2	19.0
July . . . . .	144.4	91.3	0.6	52.5	10.1	5.7	19.6	10.9	78.9	53.5	35.9	21.2
August . . . . .	158.1	89.3	1.7	67.1	11.8	5.6	17.8	11.4	95.6	50.8	32.9	21.5
September . . . . .	139.5	84.6	1.0	53.9	14.1	4.8	18.3	12.1	70.6	47.2	36.6	20.5
October . . . . .	142.4	85.8	1.3	55.2	16.1	7.6	20.2	12.2	66.3	45.2	39.7	20.8
November . . . . .	130.6	85.1	1.4	44.2	13.7	5.0	15.3	11.8	71.0	48.1	30.7	20.2
December . . . . .	142.8	89.8	2.2	50.8	12.5	7.6	19.0	14.3	71.8	48.3	39.5	19.6
<b>2025</b>												
January . . . . .	113.5	68.5	1.2	43.7	10.1	3.2	13.9	7.7	58.6	40.0	30.8	17.6
February . . . . .	113.1	76.4	0.9	35.8	8.8	5.7	8.8	7.5	64.8	43.4	30.8	19.8
March (r) . . . . .	128.2	87.6	1.6	39.0	10.6	4.1	14.9	8.5	74.2	56.8	28.4	18.1
April (r) . . . . .	115.1	76.9	0.9	37.2	11.4	4.6	13.2	9.9	63.6	46.7	26.9	15.7
<b>May (p) . . . . .</b>	<b>128.5</b>	<b>85.9</b>	<b>1.1</b>	<b>41.5</b>	<b>12.9</b>	<b>4.8</b>	<b>15.9</b>	<b>11.4</b>	<b>63.1</b>	<b>46.4</b>	<b>36.6</b>	<b>23.3</b>
Average RSE (%) <sup>1</sup> . . . . .	6	6	47	13	21	22	13	11	9	9	12	11

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 18, 2025.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.